Seagrove
Community Development District

Amended Final Budget For
Fiscal Year 2025/2026
October 1, 2025 - September 30, 2026

CONTENTS

I AMENDED FINAL OPERATING FUND BUDGET

II AMENDED FINAL DEBT SERVICE FUND BUDGET - SERIES 2024

AMENDED FINAL BUDGET
SEAGROVE COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2025/2026
OCTOBER 1, 2025 - SEPTEMBER 30, 2026

REVENUES	FISCAL YEAR 2025/2026 BUDGET 10/1/25 - 9/30/26	AMENDED FINAL BUDGET 10/1/25 - 9/30/26	YEAR TO DATE ACTUAL 10/1/25 - 9/29/26
O&M Assessments	104,563	**105,358**	105,358
Debt Assessments	1,105,407	**1,106,036**	1,106,036
Developer Contribution - Debt	0	**391,638**	391,638
Interest Income	480	**4,100**	3,974
TOTAL REVENUES	**$ 1,210,450**	**$ 1,607,132**	**$ 1,607,006**
EXPENDITURES			
Administrative Expenditures			
Supervisor Fees	0	**0**	0
Management	37,044	**37,044**	37,044
Legal	25,000	**11,000**	8,978
Assessment Roll	7,500	**7,500**	7,500
Audit Fees	4,600	**4,500**	4,500
Arbitrage Rebate Fee	650	**650**	0
Insurance	5,700	**5,512**	5,512
Legal Advertisements	3,000	**2,000**	905
Miscellaneous	1,400	**500**	105
Postage	200	**105**	94
Office Supplies	1,500	**450**	409
Dues & Subscriptions	175	**175**	175
Trustee Fees	4,500	**4,246**	4,246
Dissemination Services	2,500	**2,500**	2,500
Continuing Disclosure Fee	1,000	**500**	500
Assessment Fees - Property Appraiser	0	**24,211**	24,211
Total Administrative Expenditures	**$ 94,769**	**$ 100,893**	**$ 96,679**
Maintenance Expenditures			
Engineering/Inspections	2,000	**3,710**	2,710
Miscellaneous Maintenance	2,000	**500**	0
Field Operations	0	**0**	0
Total Maintenance Expenditures	**$ 4,000**	**$ 4,210**	**$ 2,710**
TOTAL EXPENDITURES	**$ 98,769**	**$ 105,103**	**$ 99,389**
REVENUES LESS EXPENDITURES	**$ 1,111,681**	**$ 1,502,029**	**$ 1,507,617**
Bond Payments	(1,039,083)	**(1,433,191)**	(1,433,191)
BALANCE	**$ 72,598**	**$ 68,838**	**$ 74,426**
County Appraiser & Tax Collector Fee	(24,199)	**(23,266)**	(23,266)
Discounts For Early Payments	(48,399)	**(47,315)**	(47,315)
EXCESS/ (SHORTFALL)	**$ -**	**$ (1,743)**	**$ 3,845**

FUND BALANCE AS OF 9/30/25	$30,999
FY 2025/2026 ACTIVITY	($1,743)
FUND BALANCE AS OF 9/30/26	$29,256

AMENDED FINAL BUDGET

SEAGROVE COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2024
FISCAL YEAR 2025/2026
OCTOBER 1, 2025 - SEPTEMBER 30, 2026

REVENUES	FISCAL YEAR 2025/2026 BUDGET 10/1/25 - 9/30/26	AMENDED FINAL BUDGET 10/1/25 - 9/30/26	YEAR TO DATE ACTUAL 10/1/25 - 9/29/26
Interest Income	2,000	**36,000**	34,881
Bond Proceeds (Debt Service)	0	**1,041,553**	1,041,553
NAV Assessment Collection	1,039,083	**391,638**	391,638
Other Revenue	0	**0**	0
Developer Contribution - Debt	0	**0**	0
Total Revenues	**$ 1,041,083**	**$ 1,469,191**	**$ 1,468,072**
EXPENDITURES			
Principal Payments	260,000	**260,000**	260,000
Interest Payments	777,751	**783,276**	783,276
Bond Redemption	1,500	**0**	0
Transfer To Construction Account	1,832	**20,241**	17,241
Total Expenditures	**$ 1,041,083**	**$ 1,063,517**	**$ 1,060,517**
Excess/ (Shortfall)	**$ -**	**$ 405,674**	**$ 407,555**

FUND BALANCE AS OF 9/30/25	$524,854
FY 2025/2026 ACTIVITY	$405,674
FUND BALANCE AS OF 9/30/26	$930,528

Notes

Reserve Fund Balance = $519,541*. Revenue Fund Balance = $412,868*.

Revenue Fund Balance To Be Used To Make 12/15/2026 Interest Payment Of $386,113.

* Approximate Amounts

Series 2024 Bond Information

Original Par Amount =	$16,000,000	Annual Principal Payments Due:
Interest Rate =	4.25% - 5.2%	June 15th
Issue Date =	August 2024	Annual Interest Payments Due:
Maturity Date =	June 2054	June 15th & December 15th
Par Amount As Of 9/30/26 =	$15,490,000	